



## RESOLUTION

### RELATIVE TO THE ADOPTION OF FISCAL YEAR 2005 PROPOSED BUDGET FOR THE CITY OF NASHUA GENERAL AND ENTERPRISE FUNDS

### *CITY OF NASHUA*

*In the Year Two Thousand and Four*

**RESOLVED** by the Board of Aldermen of the City of Nashua that the Fiscal Year 2005 Proposed Budget for the General Fund of the City of Nashua be and is hereby adopted, and that the following amounts are hereby appropriated for the several accounts and for other needs of the City of Nashua General Fund for the fiscal year beginning July 1, 2004, and ending June 30, 2005, and for the purpose of Section 50-a et seq. of the Nashua Revised City Charter, as amended, each item of this budget shall be considered as a separate appropriation. The proposed General Fund appropriation amount is \$189,532,813 with estimated General Fund Revenues of \$27,080,446 and estimated state funding for education in the amount of \$25,905,998.

That Fiscal Year 2005 Proposed Budget for the Enterprise Funds of the City of Nashua be and is hereby adopted, and that the following amounts are hereby appropriated for the several accounts and for other needs of the City of Nashua Enterprise Funds for the fiscal year beginning July 1, 2004 and ending June 30, 2005, and the purpose of Section 50-a et. seq. of the Nashua Revised City Charter, as amended, each item of this budget shall be considered as a separate appropriation. The proposed Enterprise Funds appropriation amount is \$17,843,599 (inclusive of anticipated Capital Appropriations), with estimated Enterprise Funds Revenues of \$16,095,089 and any additional funding for capital and CSO-related expenditures from retained earnings, bonding and/or State Revolving Fund Loans.

Under the authority of the City of Nashua Charter Section 56-d, the amount of \$22,299,597 representing principal and interest on municipal bonds and Enterprise Municipal debt, and the amount of \$6,675,000 representing capital improvements, are exempt from the budget limitation imposed by City Charter Section 56-c.

#### Principal and Interest on Municipal Bonds:

592	New & Anticipated Debt - Principal & Interest	\$ 19,444,433
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#### Principal and Interest on Enterprise Municipal Debt:

801/802	New & Anticipated Debt - Principal & Interest	\$ <u>2,855,164</u>
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Total		\$ <u>22,299,597</u>
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**RESOLUTION****R-04-38-A****Capital Improvements:**

681-05	School – Capital Deferred Maintenance	600,000
653-05	Public Works/Engineers – Sidewalk Program FY05	300,000
632-05	Fire – Capital Deferred Maintenance	250,000
653-06	Public Works/Engineers – Street Paving Program	700,000
671-24	Land Use	75,000

**Enterprise Fund Capital Improvements:**

802-33	SDS – Sewer Rehabilitation	700,000
802-34	SDS – Stormwater Abatement	250,000
802-35	SDS – South Main Street Stormwater Detention and Farmington CSO Upgrade	<u>3,800,000</u>

Total Capital Improvements	<u>\$6,675,000</u>
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Neither the approval and adoption of this budget, or any appropriation contained herein, or to any City department or agency, including the Nashua School District, whether as proposed or amended, shall be deemed to mean that the City has approved any program or responsibility for funding in accordance with Part 1, Article 28-a of the Constitution of the State of New Hampshire. Notwithstanding any appropriation herein, the city hereby expressly declines to approve funding for any program or responsibility for which it is entitled by law to payment from the State of New Hampshire pursuant to Part 1, Article 28-a of the State Constitution, whether it has previously been determined that the City is entitled to said funding or not.